

CASE STUDY

Vendor Master Clean Up

“Getting More Time to Work on What Matters”

Region: Midwest

HQ: Illinois

Employees: 13,600

Beds: 2400

Patient Revenue: \$4.3 Billion

EHR: Epic / Meditech / Paragon

ERP: PeopleSoft / Lawson /

McKesson Paragon

GPO: Vizient

Problem

A nationally ranked medical system in the Midwest was undertaking several acquisitions. For over a year they were attempting to consolidate their new existing vendors master files while avoiding vendor duplication. Their process was highly manual, cumbersome, and time sensitive.

Solution

Leveraging multiple disparate vendor files from our recovery audit, SpendMend applied exclusive software and analytics as well as our 9 proprietary matching criteria to identify potential duplicated and related vendors. SpendMend identified unnecessary duplication in each of the hospital's respective vendor master files.

Result

The project identified over 7,500 (previously unknown) duplicate vendors. The consolidation of these vendors led to an estimated reduction of over \$400,000 in annual duplicate payments.

“The SpendMend Solution provided the insight we desperately needed to remove the duplicates in our vendor file.”

-Sr. Director, Supply Chain